



MORNING MANTRA



Daily Derivatives & Market Report

SEP 10, 2024



Local markets lost steam in last leg of trade and ended near day's low levels on Wednesday. Traders were cautious ahead of India's inflation data due on tomorrow. Besides, U.S. consumer price inflation data going to be out later in the day. Most part of the day, markets managed to trade in green. As for broader indices, the BSE Mid cap index and Small cap index ended in red.

Markets made cautious start and turned volatile tracking weakness in Asian counterparts and mixed cues from Wall Street overnight due to lingering concerns surrounding U.S. and Chinese growth. Further, markets managed to trade above neutral lines in late morning session. Traders took note of Fitch Ratings' statement that India remains committed to reducing the budget deficit over the medium term, despite its focus on higher public capex and demands of the coalition government. It said India has achieved or outperformed its budget deficit targets in the last few years, thereby improving its fiscal credibility. Some support also came as exchange data showed Foreign Institutional Investors (FIIs) bought equities worth Rs 2,208.23 crore on Tuesday. In afternoon session, markets remained in green even after private report stated that India's gross domestic product (GDP) growth to soften to 6.7% in FY25, below the Reserve Bank of India's forecast of 7.2% and downside risks to its FY26 GDP forecast of 7.2% as growth signals are currently mixed. In late afternoon session, indices erased all their gains and slipped sharply, as traders avoided to take risk. Finally, Nifty and Sensex settled below the psychological 25,000 and 81,550 levels respectively.

On the global front, European markets were trading mostly in green ahead of key U.S. consumer price inflation data due later in the day and a European Central Bank (ECB) policy meeting on Thursday. The ECB is expected to cut its deposit rate by 25 basis points on Sept. 12 and again in December. Asian markets ended mostly in red amid Bank of Japan board member Junko Nakagawa said the central bank would continue to raise interest rates if the economy and inflation move in line with the bank's forecasts. Back home, automobile stocks remained in focus as Chief Economic Advisor (CEA) V Anantha Nageswaran has asked automobile manufacturers to invest in Research and development (R&D) in order to make a world-class industry.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	81523.16	-398.13	-0.49
NIFTY	24918.45	-122.65	-0.49
MIDCAP	48372.01	-253.12	-0.52
SMLCAP	56147.62	-320.25	-0.57
BSEFMC	23595.23	35.40	0.15
HEALTHCARE	43805.43	-30.95	-0.07
AUTO	57036.34	-674.04	-1.17
POWER	8072.03	-19.76	-0.24
REALTY	8015.74	-99.36	-1.22
BSE IT	43106.97	-124.04	-0.29
BANKEX	57851.33	-244.03	-0.42
OIL GAS	30360.95	-699.63	-2.25
METAL	30713.71	-419.81	-1.35
INDIA VIX	13.63	0.27	2.02

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1121	1679	35
BSE	1601	2367	103

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	7643	6896	11
NSE CASH	107693	107370	0
NSE F&O	65262262	50078906	30

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	23.17	4.11	1.22
SENSEX	23.92	4.12	1.12

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	11402	11171	231
FII	15415	13660	1755

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	1669.05	2145.70	(477)
Index Options	4191866.09	4244083.97	(52218)
Stock Futures	25555.21	28253.70	(2698)
Stock Options	50990.53	51727.08	(737)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.88	1.07
BANK NIFTY	0.79	0.90

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	101.43	101.66	-0.23

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.829	6.851	-0.32
USA	3.622	3.644	-0.61

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	2520.88	2.37	0.09
Silver	28.75	0.31	1.11
Crude-Oil	67.52	1.77	2.69
Brent-Crude	70.87	1.68	2.43

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
26 SEP-24 USD-INR	84.03	0.00	0.00
26 SEP-24 EUR-INR	92.82	-0.00	-0.00
26 SEP-24 GBP-INR	109.90	-0.07	-0.06
26 SEP-24 JPY- INR	59.34	0.63	1.08

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	24918	24744	24831	24972	25060	25201
SENSEX	81523	80982	81253	81694	81964	82406
NIFTY FUTURES	24938	24761	24850	24997	25086	25234
BANK NIFTY	51010	50654	50832	51126	51304	51598
CNX IT	42473	42043	42258	42621	42836	43199
CNX MIDCAP	58938	58410	58674	59077	59341	59743
CNX SMALLCAP	19162	18962	19062	19240	19339	19517
INDIA VIX	13.63	10.46	12.05	12.90	14.49	15.34

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	NEUTRAL	Buy	Buy
SENSEX	NEUTRAL	Buy	Buy
NIFTY FUTURES	NEUTRAL	Buy	Buy
BANK NIFTY	NEUTRAL	NEUTRAL	Buy
CNX IT	Buy	Buy	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	NEUTRAL	Buy	Buy
INDIA VIX	SELL	NEUTRAL	SELL

SECURITIES BAN IN F&O TRADES FOR 12-09-2024

AARTIIND, ABFRL, BALRAMCHIN, BANDHANBNK, CHAMBLFERT,
HINDCOPPER, RBLBANK

TECHNICAL VIEWS



NIFTY

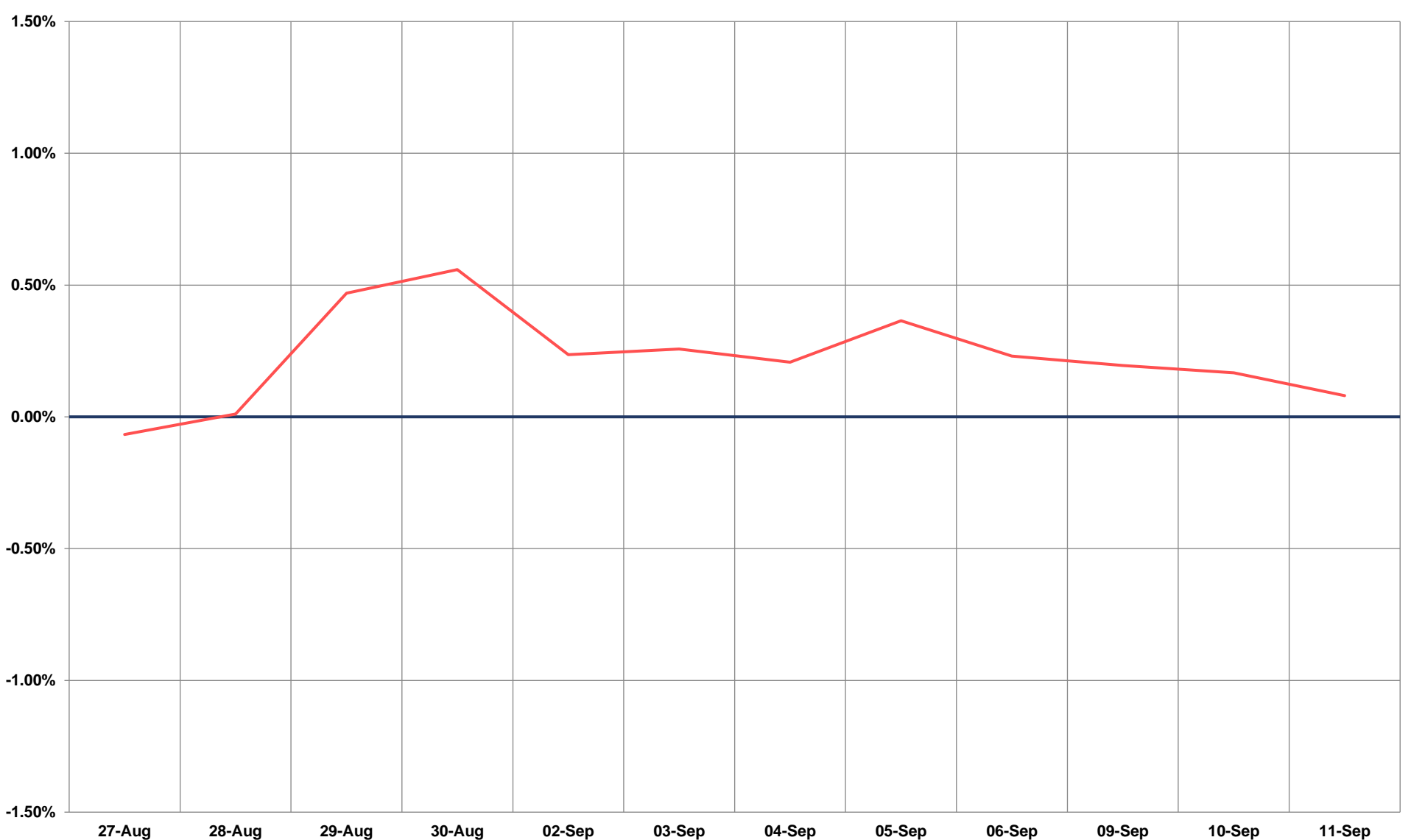
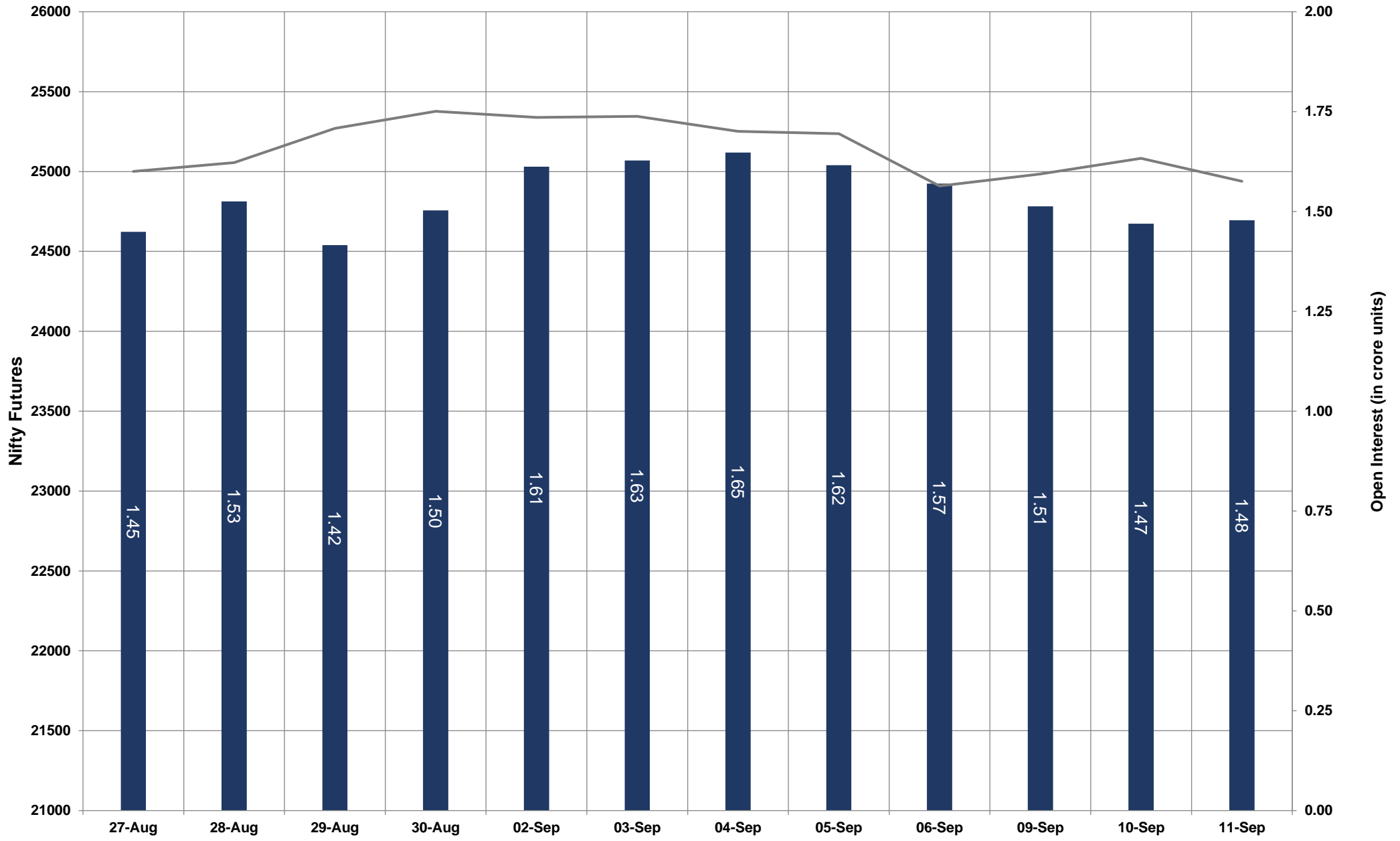


- Nifty Cash = **24918.45 (-0.49%)**
- Resistance levels = **25200** and **25340**
- Support levels = **24850** and **24700**

TECHNICAL VIEWS



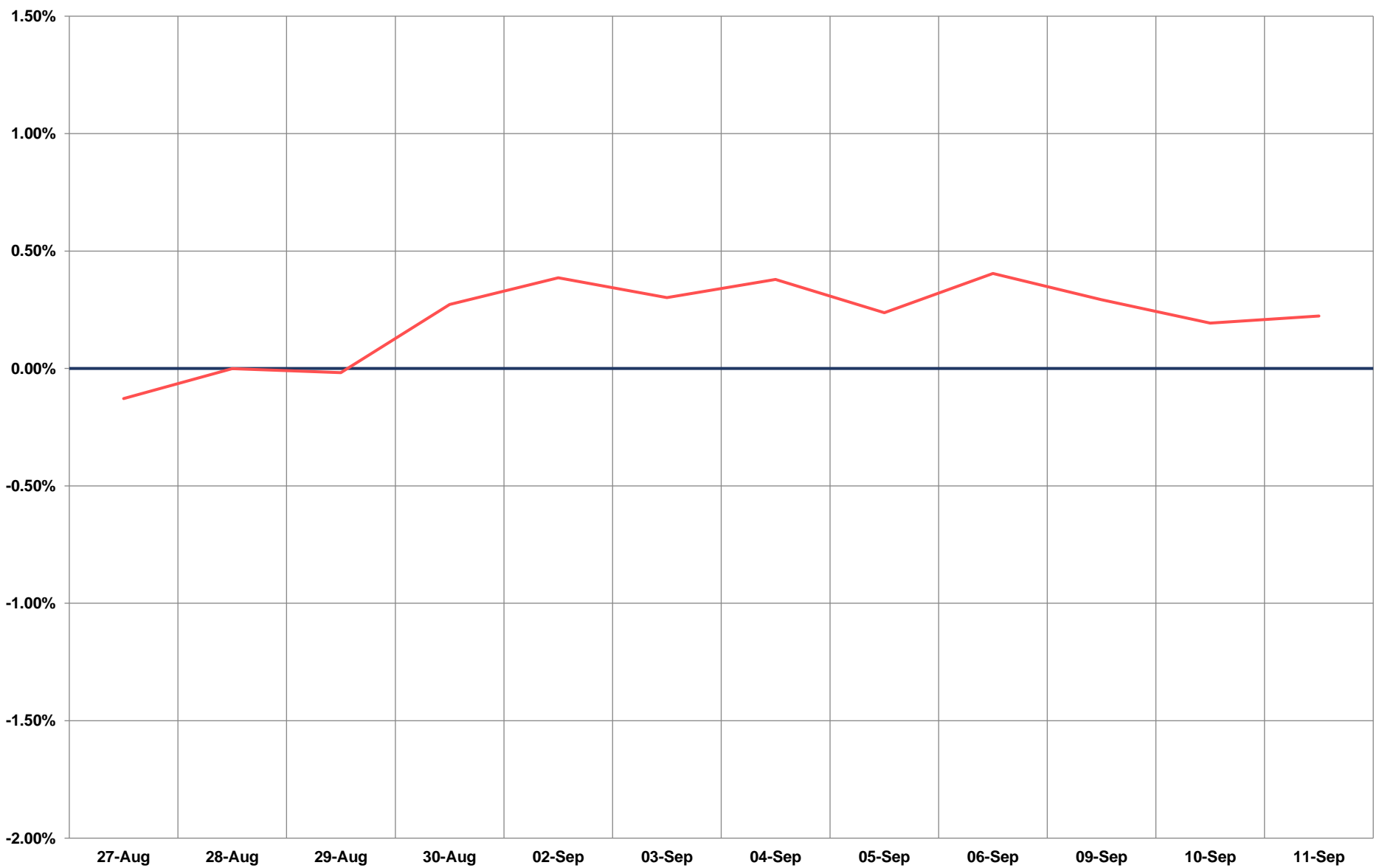
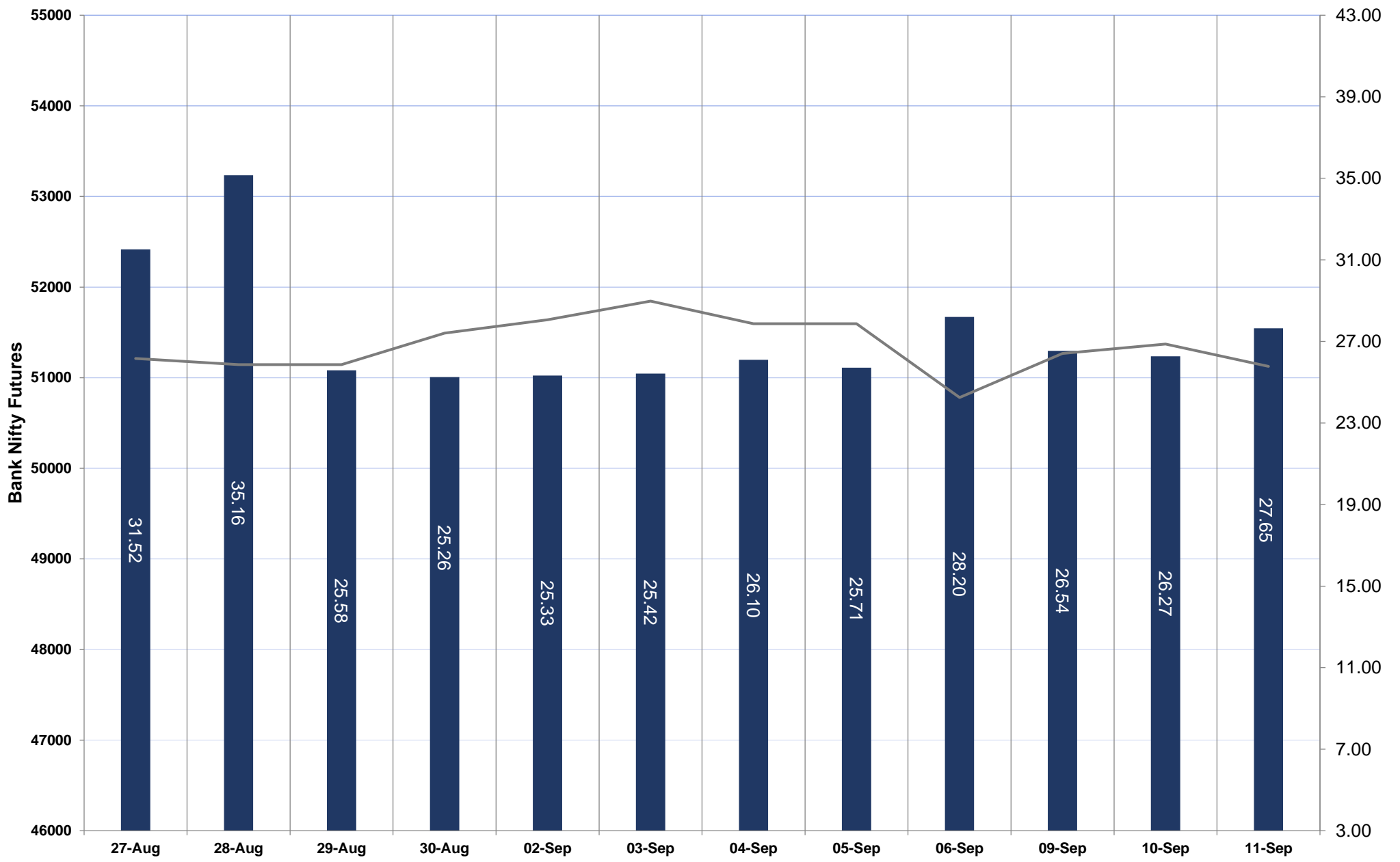
NIFTY FUTURES



TECHNICAL VIEWS



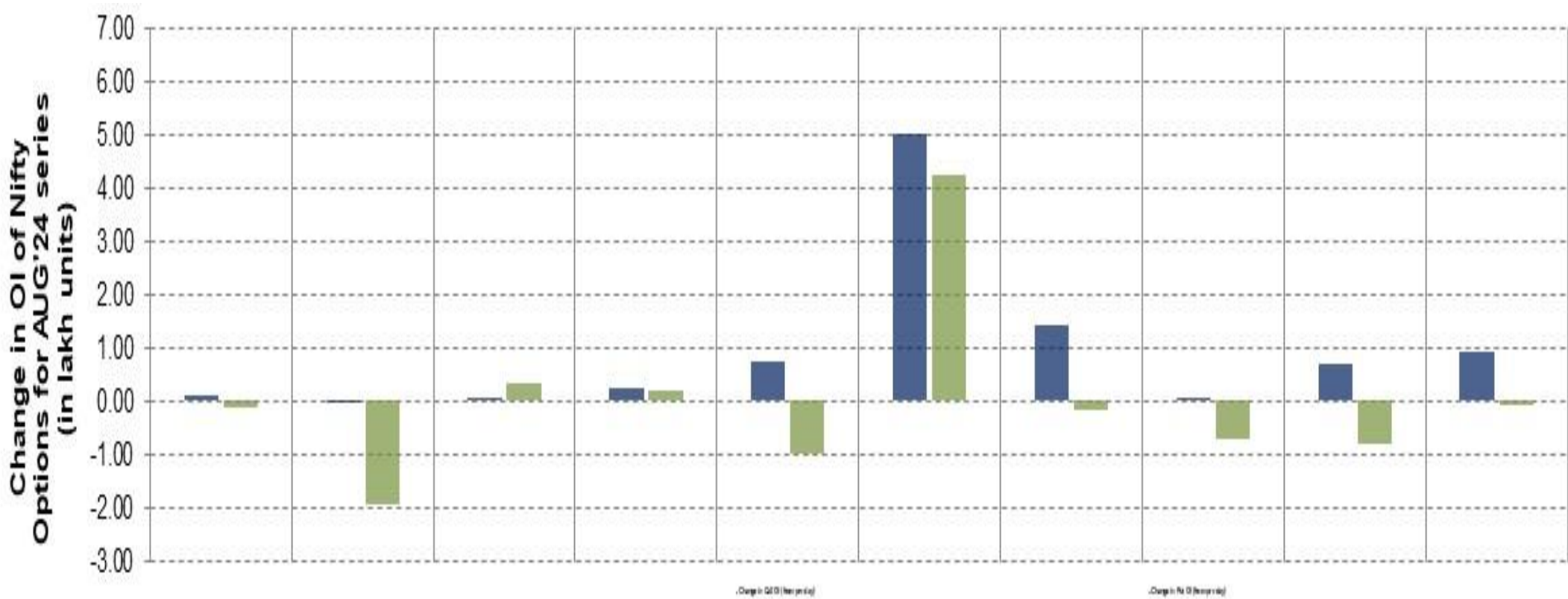
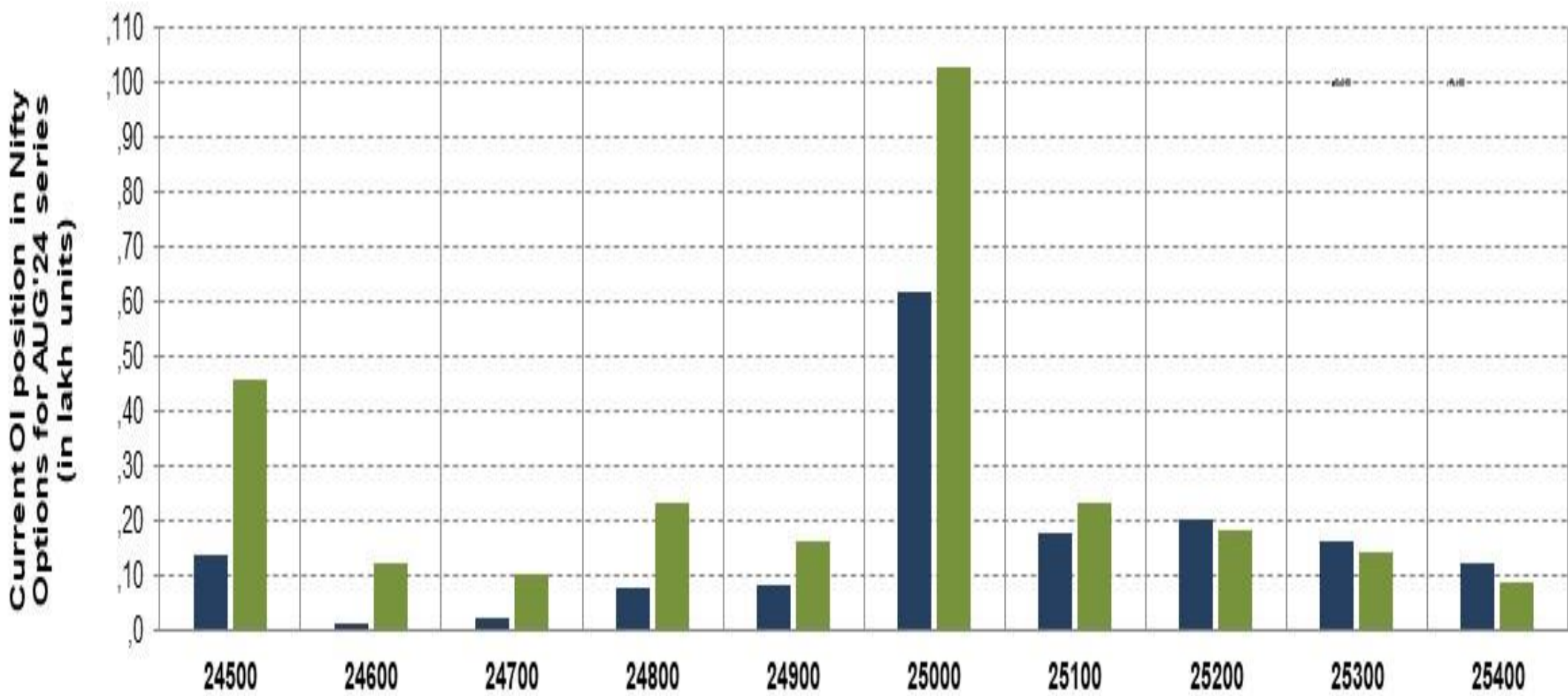
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.50 million in Open Interests is **Strike Price of 25000**
- **Most Active Nifty Put** with an addition of 0.42 millions in Open Interests is **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 6.13 millions for Calls at **Strike Price of 25000**
- **Maximum Open Interest** an outstanding was 10.24 millions for puts at **Strike Price of 25000**

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